



PARTNERSHIPS IN PRACTICE

September 19, 2024

To,

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

BSE Scrip Code: 543413

NSE Symbol: TEGA

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/Sir,

Kindly note that Tega McNally Minerals Limited (erstwhile McNally Sayaji Engineering Limited), a wholly owned material subsidiary of the Company has informed the Company vide letter dated September 19, 2024, that it has received a demand order for collection of state tax along with interest and penalty.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as an Annexure - A.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Tega Industries Limited

Manjuree Rai

Company Secretary & Compliance Officer

Enclosed: As stated above

Tega Industries Limited

Registered Office: Godrej Waterside, Tower-II, Office No 807, 8th Floor, Block DP-5, Salt Lake Sector V, Bidhannagar, Kolkata, West Bengal 700 09
Tel: +91 33 4093 9000 | Fax: +91 33 4093 9075 | www.tegaindustries.com



An ISO 9001 : 2015 Company
CIN : L25199WB1976PLC030532

Annexure - A

1.	Name of the authority(s)	Assistant Commissioner of State Tax, Ghatak 40 (Vadodara), Range – 10, Division – 5, Gujarat
2.	Nature and details of the action(s)	<p>Tega McNally Minerals Limited (erstwhile McNally Sayaji Engineering Limited) (TMML), a wholly owned material subsidiary of the Company, has been directed to make the below mentioned payments, failing which proceedings shall be initiated against TMML to recover the outstanding dues:</p> <p>Tax liability – Rs. 80,16,728/-; Interest – Rs. 73,40,628/-; Penalty- Rs. 8,01,673/-</p>
3.	Date of receipt of communication from the authority	September 19, 2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed.	<p>A demand order has been issued to TMML imposing interest and penalty with respect to Financial Year 2019-20 for:</p> <ul style="list-style-type: none"> • Differential tax liability on B2B Outward supply as E-way bill data and GSTR-01 • Excess ITC availed/ utilised on B2B supplies: (All Other ITC) • Short Reversal of ITC in GSTR-3B as compared to GSTR-9 • Excess claim of ineligible ITC u/s 17(5) • Scrutiny of Interest due to late payment of 3B. <p>TMML is taking appropriate steps to appeal against the order imposing the penalty before the appropriate authority. This demand order pertains to pre-NCLT period.</p>
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company does not foresee any material impact on the financial or operational or other activities of the Company.

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