

May 23, 2024

To,

The Corporate Services Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
BSE Scrip Code: 543413

Manager - Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
NSE Symbol: TEGA

**Subject: Investor Presentation for the Quarter and Financial Year ended March 31, 2024**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Investor Presentation for the Quarter and Financial Year ended March 31, 2024.

Kindly take the information on your record.

Thanking you,

Yours faithfully,

For **Tega Industries Limited**

**Manjuree Rai**  
Company Secretary & Compliance Officer

Enclosed: As stated above

**Tega Industries Limited**

Registered Office: Godrej Waterside, Tower-II, Office No 807, 8<sup>th</sup> Floor, Block DP-5, Salt Lake Sector V, Bidhannagar, Kolkata, West Bengal 700 09  
Tel: +91 33 4093 9000 | Fax: +91 33 4093 9075 | [www.tegaindustries.com](http://www.tegaindustries.com)



An ISO 9001 : 2015 Company  
CIN : L25199WB1976PLC030532



# TEGA INDUSTRIES LIMITED

Investor Presentation – Q4 & FY24

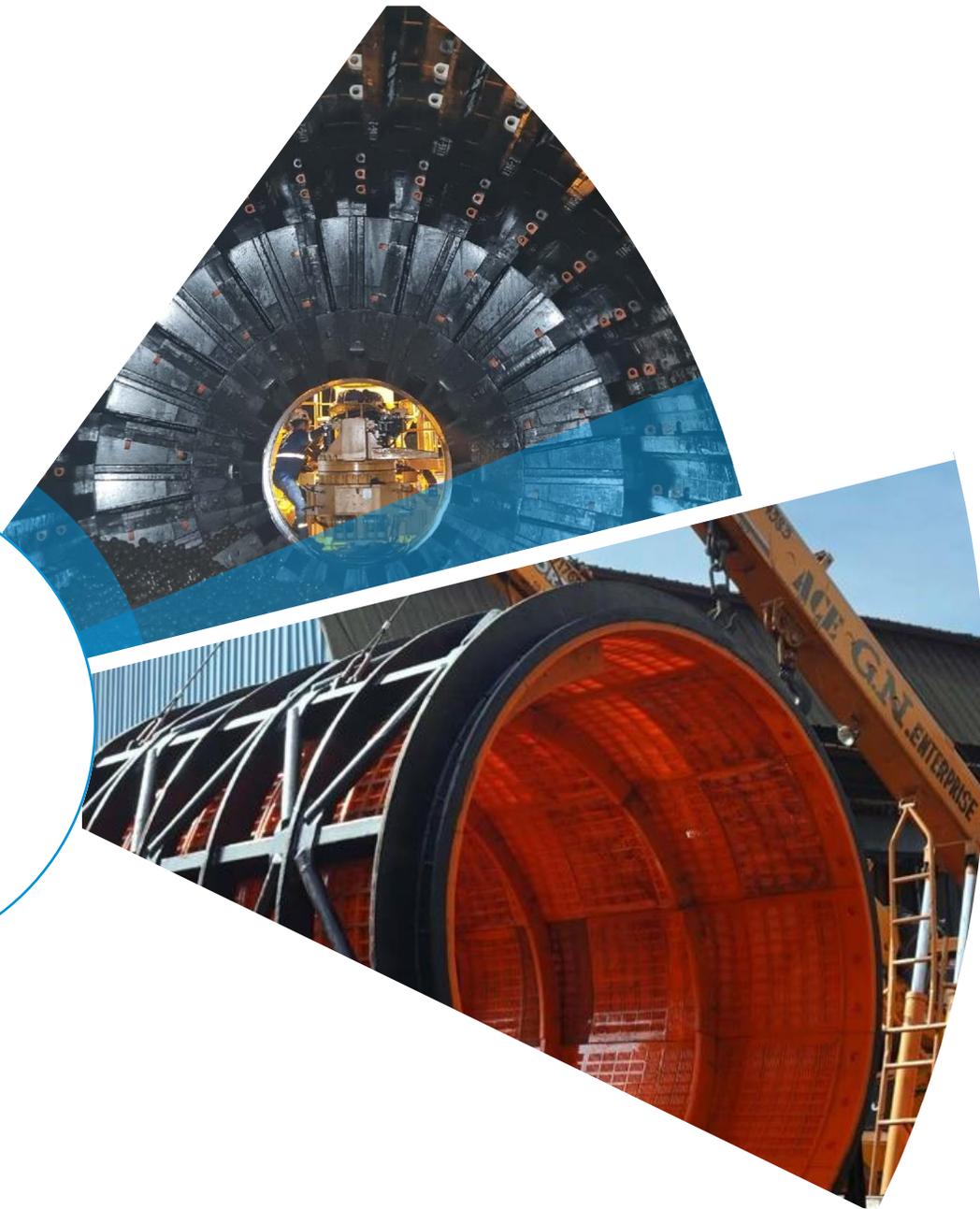
May 2024



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## COMPANY OVERVIEW



**Commenced operations in India in 1978**, in collaboration with Skega AB, Sweden

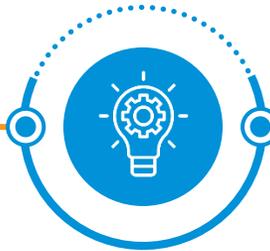
Leading manufacturer & distributor of specialized '**critical to operate**' & recurring consumable products

Catering to **global mineral beneficiation, mining & bulk solids handling industry**



**Immunity from Capex Cycles**

Cater to after-market spend recurring revenues



**Continuous Design Innovation**

Launched DynaPrime in 2018 – a composite liner of rubber & steel

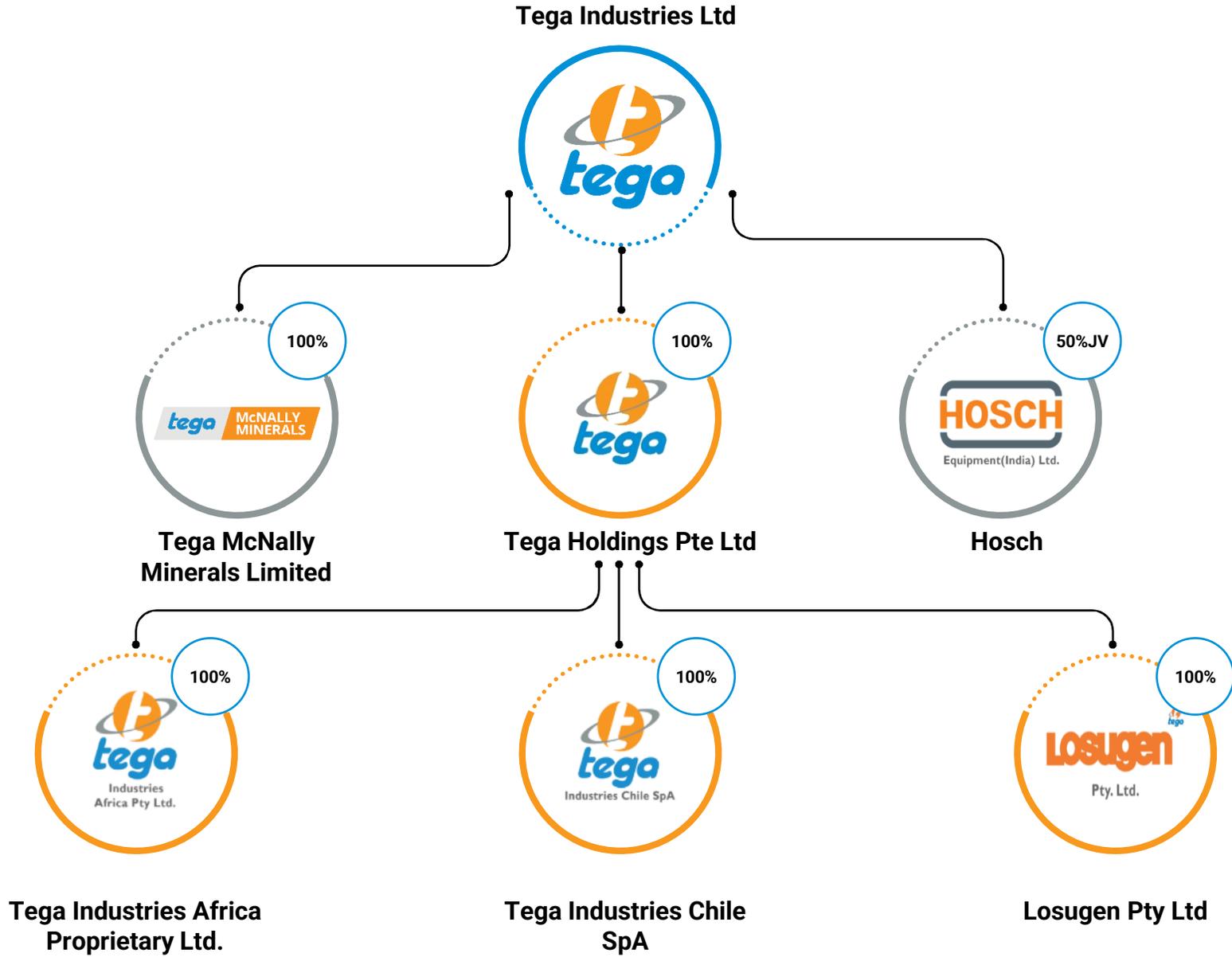


**Inorganic Strategy**

Successfully integrated 4 acquisitions

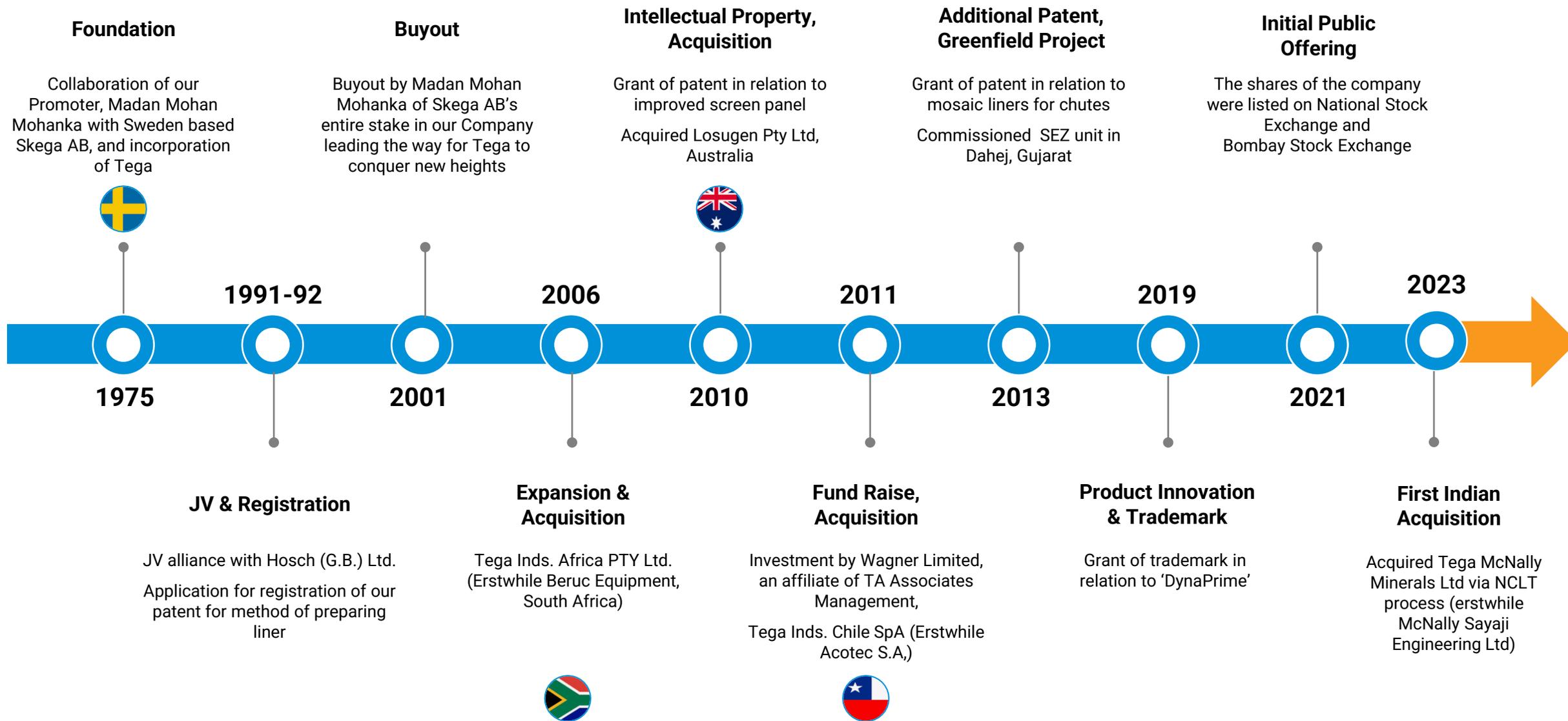


# Corporate Structure





# Evolution into a Global Multi-Product Player





TEGA is committed to engineering flawless solutions that enrich the future of mining





# Our Value-Accretive Business Model



## Mission-Critical



Leading producers of specialized and 'critical to operate' products with high replacement barriers. Our products are not optional; they are critical & indispensable. They play a crucial role in helping customers reduce their cost of staying in business.

## Experience



Developed rich insight into the ore quality and terrain realities across 70 countries, helping to continuously provide improved solutions

## Product Portfolio



Present across the value chain of a mineral processing site. We offer a complete range of products and solutions for various stages



## Wallet Share



Products with established productivity and efficacy. Majority customers buy large parts of our complete solutions enhancing our wallet share

## Market Leader



World's second largest producer of polymer-based mill liners (used for grinding and sizing mineral ores) by revenues

## Productivity Driver



Our products play a critical role in determining mineral processing site productivity. These improvements are measurable: they enhance throughput, moderate grinding media consumption, reduce energy consumption and lower downtime. The result is lower operating costs for customers



# Our Value-Accretive Business Model



## Inherent Advantages

### Customized design



The secret behind our multi-year engagement with customers is our ability to translate research-driven knowledge into customized product design. Tega's engineered built-to-suit (over off-the-shelf) competence has resulted in a neat fit, customized for each mineral processing site. This leads to enhancing value for customers

### Supply chain



Low reliance on outsourcing moderates its dependence on vendors minimizing the possibility of failure rates, enhances control across the Company's processes

### Strict Quality Control



Products undergo stringent selection and approval procedures before being sold to mining and mineral processing companies



## Strategic Positioning

### High Entry Barrier



Presence in high entry barriers of technology and knowledge. We operate in an oligopolistic market with limited established global competitors

### Global Distribution



18 overseas and 14 domestic sales offices in key geographies.. Close proximity to our prominent customers. Products are marketed through the 'plant audit' route

### Proximity



International manufacturing operations are proximate to the world's major copper and gold mining locations in Chile, South Africa and Australia. This proximity has strengthened logistical competitiveness, repeat engagement, capacity expansion and economies of scale





# Tega's Holistic Value Chain Integration



## Tega Industries Ltd - Focused on Consumables

- Designs and manufactures critical-to-operate and recurring consumable products in the mineral processing industry, offers comprehensive solutions across the world
- Product portfolio comprises more than **55** mineral processing and material handling products
- Covers a wide range of solutions in the mining equipment, aggregates equipment and the mineral consumables industry



## Tega McNally Minerals Ltd - Focused on Equipment and services component

- Original Equipment Manufacturer (OEM) for mining and mineral beneficiation
- Product range includes crushers (jaw and roll), impactors, screens (linear, circular, roller and flip flop), ball and rod mills, feeders (apron, grizzly, reciprocating), mineral beneficiation equipment like slurry pumps, thickeners, floatation cells, filter press, scrubbers etc
- Products for construction sector such as mobile crushing and screening plants & skid mounted crushing plants



- Build a more sustainable business
- Tap the new market – The Global Equipment Business boasts an estimated annual market size of USD 28 billion
- Strengthen the presence in India and provide comprehensive solutions to global clients by offering a diverse range of synergistic products
- Utilize the collective technical expertise, engineering capabilities, and global reach to achieve scalability
- Gain a larger market share and improve profitability





## DIGITAL SECURITY MEASURES

Initiatives to enhance systemic efficiency, moderate redundancy, safeguard from viruses and cyber-attacks, accelerate data retrieval and strengthen business continuity

## DISRUPTION

Ground-shifting sensor-based product. This IoT-driven product will send out real-time alerts on product health, replacement time and a holistic perspective of the operating system

## TECHNOLOGY UPGRADES

Integrated SAP into systems, digitized Dahej facility, Installed Darwin box to automate Human Resource Management, Migrated Servers to cloud, Improved data orientation

## ANALYTICS

Digitally enhanced products will empower customers to take proactive decisions related to product replacement and systemic repair





## ENVIRONMENT

**2000**  
trees planted

**13.35%**  
reduction in CO2 emissions  
in the last two years

To install **effluent  
and sewage  
treatment plants**  
across its facilities



## SOCIAL

**21**  
safety mock drills  
conducted

**₹ 2.28 crore**  
CSR Expenditure

**90%**  
retention rate of  
employees



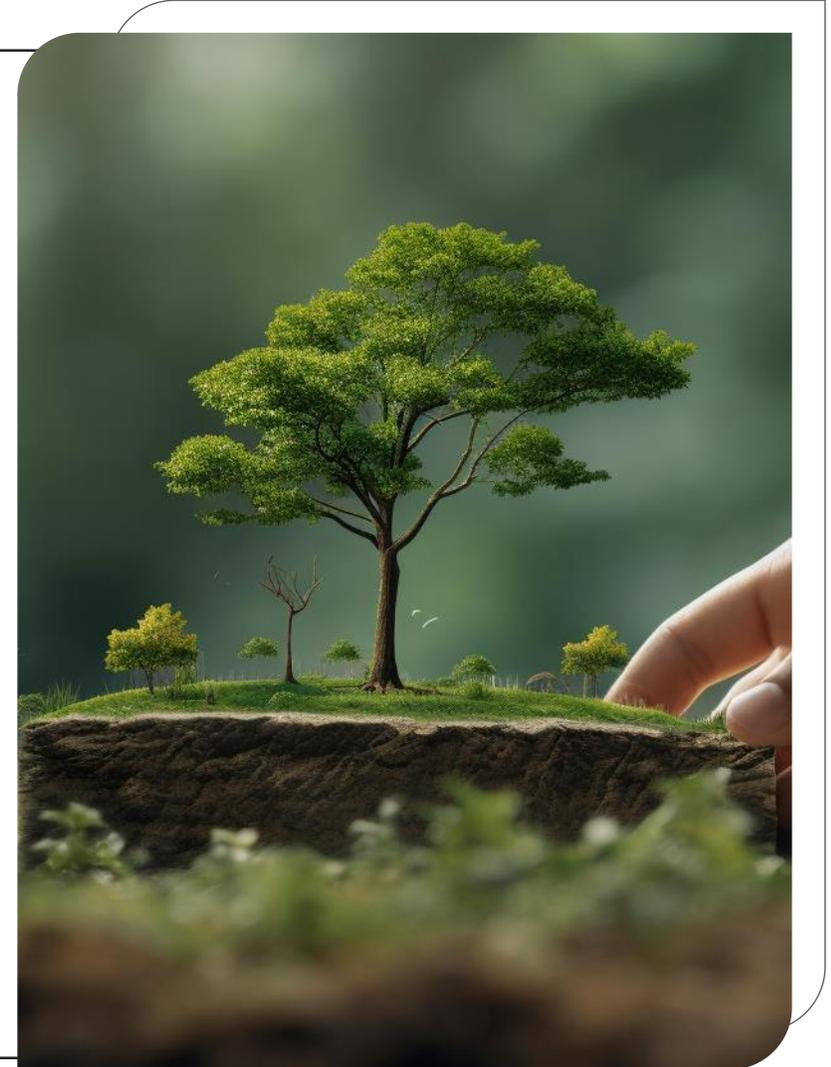
## GOVERNANCE

All Committees chaired  
by Independent &  
Executive Directors

**AA-/Stable**  
Long term rating by  
CRISIL, validating our  
governance quality



**Great place to  
work Certified**





## Q4 & FY24 PERFORMANCE HIGHLIGHTS



# Q4 & FY24 Consolidated Result Highlights



Q4 FY24

Operating Revenue

**Rs. 5,070**

YoY

**+27.9%**



Operating EBITDA

**Rs. 1,388**

**35.0%**



PAT

**Rs. 895**

**15.8%**



FY24

Operating Revenue

**Rs. 14,927**

YoY

**+23.0%**



Operating EBITDA

**Rs. 3,160**

**+16.8%**



PAT

**Rs. 1,939**

**5.3%**

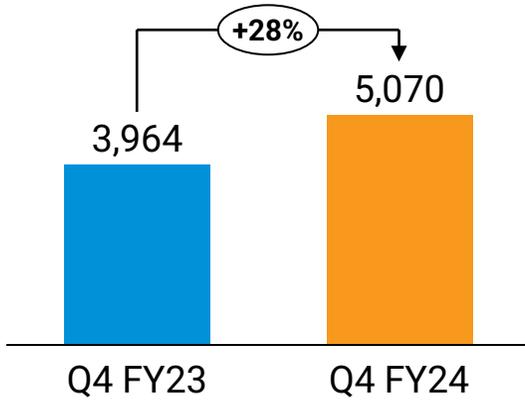




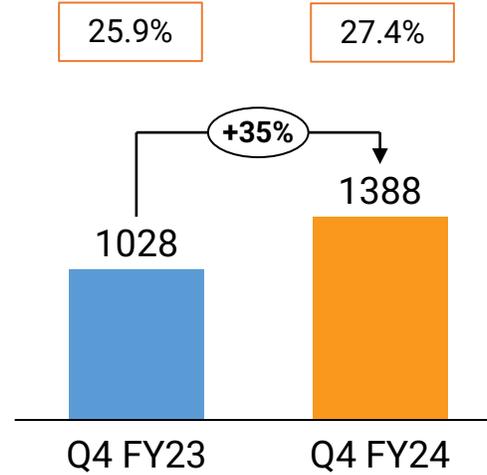
# Consolidated Financial Performance



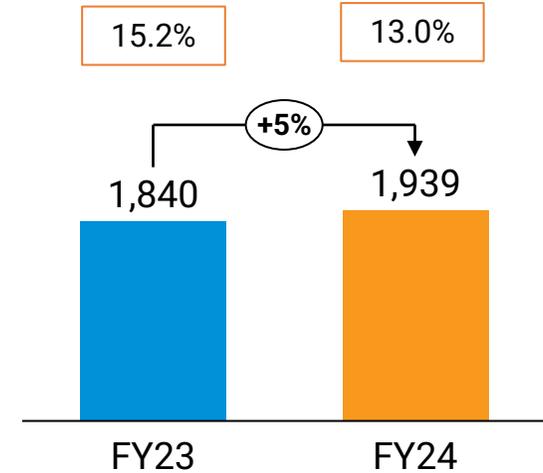
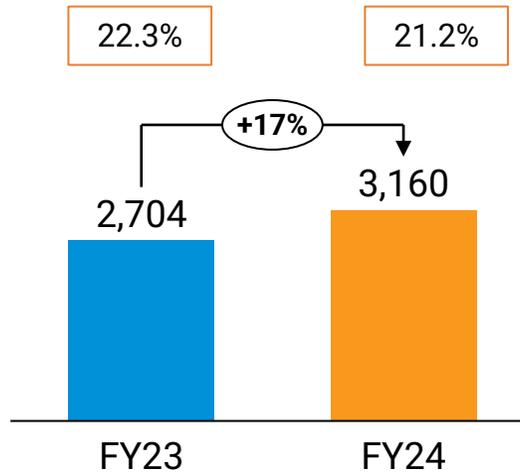
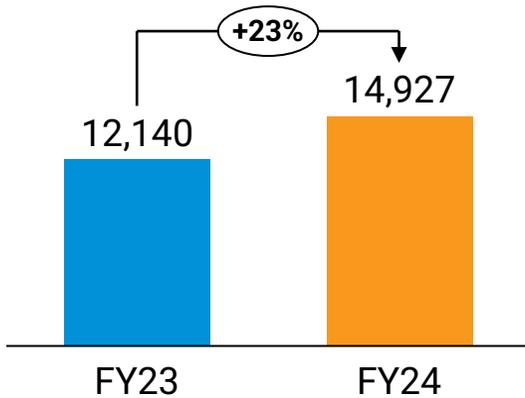
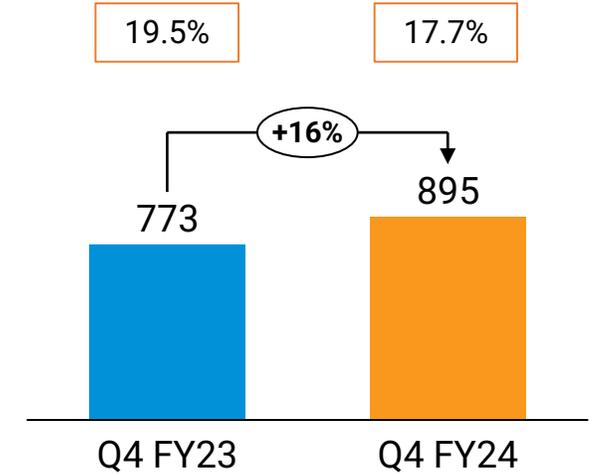
## Operating Revenue



## Operating EBITDA & Margin



## PAT & PAT Margin





# Consolidated Profit & Loss Statement



Particulars (In Rs. Mn)	Q4FY24	Q4FY23	Y-o-Y	Q3FY24	Q-o-Q	FY24	FY23	Y-o-Y
<b>Revenue from Operations</b>	<b>5,069.8</b>	<b>3,964.1</b>	<b>27.9%</b>	<b>3,402.0</b>	<b>49.0%</b>	<b>14,927.1</b>	<b>12,139.7</b>	<b>23.0%</b>
Cost of Material Consumed	2262.1	1681.8		1689.4		6959.6	5291.0	
Change in Inventories of Finished goods & Work in Progress	18.3	77.6		-229.1		-504.5	-14.8	
<b>Total Raw Material</b>	<b>2,280.3</b>	<b>1,759.4</b>		<b>1,460.3</b>		<b>6,455.1</b>	<b>5,276.2</b>	
<b>Gross Profit</b>	<b>2,789.5</b>	<b>2,204.7</b>	<b>26.5%</b>	<b>1,941.7</b>	<b>43.7%</b>	<b>8,472.0</b>	<b>6,863.5</b>	<b>23.4%</b>
<b>Gross Profit Margin(%)</b>	<b>55.0%</b>	<b>55.6%</b>		<b>57.1%</b>		<b>56.8%</b>	<b>56.5%</b>	
Employee Expenses	566.4	422.2		583.4		2198.6	1627.0	
Other Expenses	834.7	754.3		797.5		3113.7	2532.4	
<b>EBITDA</b>	<b>1,388.4</b>	<b>1,028.2</b>	<b>35.0%</b>	<b>560.9</b>	<b>147.5%</b>	<b>3,159.7</b>	<b>2,704.1</b>	<b>16.8%</b>
<b>EBITDA Margin (%)</b>	<b>27.4%</b>	<b>25.9%</b>		<b>16.5%</b>		<b>21.2%</b>	<b>22.3%</b>	
Other Income	41.9	66.5		65.3		222.1	206.8	
Depreciation	223.6	120.6		139.7		636.8	412.0	
<b>EBIT</b>	<b>1,206.7</b>	<b>974.1</b>	<b>23.9%</b>	<b>486.5</b>	<b>148.0%</b>	<b>2,745.0</b>	<b>2,499.0</b>	<b>9.8%</b>
<b>EBIT Margin (%)</b>	<b>23.8%</b>	<b>24.6%</b>		<b>14.3%</b>		<b>18.4%</b>	<b>20.6%</b>	
Finance Cost	73.3	31.9		75.1		319.5	181.2	
Exceptional Items/Share of loss from associates	16.1	13.5		8.6		44.3	43.2	
<b>Profit before Tax</b>	<b>1,149.5</b>	<b>955.8</b>	<b>20.3%</b>	<b>419.9</b>	<b>173.7%</b>	<b>2,469.7</b>	<b>2,361.0</b>	<b>4.6%</b>
<b>Profit before Tax(%)</b>	<b>22.7%</b>	<b>24.1%</b>		<b>12.3%</b>		<b>16.5%</b>	<b>19.4%</b>	
Tax	254.6	183.2		63.8		531.2	520.7	
<b>Profit After Tax</b>	<b>894.9</b>	<b>772.6</b>	<b>15.8%</b>	<b>356.2</b>	<b>151.3%</b>	<b>1,938.6</b>	<b>1,840.3</b>	<b>5.3%</b>
<b>PAT Margin (%)</b>	<b>17.7%</b>	<b>19.5%</b>		<b>10.5%</b>		<b>13.0%</b>	<b>15.2%</b>	
EPS (As per Profit after Tax)	13.48	11.65		5.36		29.17	27.76	





# Consolidated Balance Sheet Statement



Particulars (In Rs. Mn)	FY24	FY23
<b>ASSETS</b>		
<b>Non - Current Assets</b>		
Property, plant and equipment	3481.7	3055.2
Goodwill	614.2	624.8
Capital work-in-progress	107.2	120.3
Right of use assets	1796.0	1729.0
Investment Property	34.1	36.0
Intangible assets	76.3	37.0
Intangible assets under development	1.9	0.0
Investments Accounted for using the equity method	311.7	278.7
<b>Financial Assets</b>		
(i) Other Financial Assets	60.9	104.7
Deferred tax assets	189.3	162.5
Current Tax Assets (Net)	78.5	119.8
Other non-current assets	13.4	150.8
<b>Total Non - Current Assets</b>	<b>6,765.1</b>	<b>6,418.6</b>
<b>Current Assets</b>		
Inventories	3701.5	2895.9
<b>Financial Assets</b>		
Investments	2479.2	1890.1
Trade receivables	4472.9	4031.3
Cash and cash equivalents	863.2	457.2
Other Bank balances	3.9	35.8
Loans	0.9	0.6
Other financial assets	109.0	107.4
Contract Assets	9.3	-
Other Current Assets	436.0	465.1
Current tax assets (net)	60.4	39.0
<b>Total Current Assets</b>	<b>12,136.3</b>	<b>9,922.4</b>
<b>TOTAL ASSETS</b>	<b>18,901.4</b>	<b>16,341.0</b>

Particulars (In Rs Mn)	FY24	FY23
<b>Equity</b>		
Equity share capital	665.4	663.5
Other equity	11252.8	9826.4
<b>Equity attributable to equity holders of the parent</b>	<b>11918.2</b>	<b>10489.9</b>
Non-controlling interests	0.00	0.00
<b>Total Equity</b>	<b>11,918.2</b>	<b>10,489.9</b>
<b>Liabilities</b>		
<b>Non - Current Liabilities</b>		
<b>Financial liabilities</b>		
(i) Borrowings	1162.3	1415.7
(ii) Lease liabilities	496.6	417.7
(iii) Other financial Liabilities	9.5	24.3
Other Non- Current Liabilities	0.0	0.0
Deferred Tax Liabilities (net)	53.3	47.6
Provisions	0.5	23.9
<b>Total Non - Current Liabilities</b>	<b>1,722.2</b>	<b>1,929.1</b>
<b>Current Liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	1269.2	1678.9
Lease liabilities	152.1	96.5
Trade payables	1833.9	1119.3
Other financial liabilities	610.9	204.5
Other current liabilities	1013.6	552.8
Provisions	193.4	179.4
Current tax liabilities (net)	187.8	90.7
<b>Total Current Liabilities</b>	<b>5,261.0</b>	<b>3,922.0</b>
<b>Total Equity and Liabilities</b>	<b>18,901.4</b>	<b>16,341.0</b>



# Consolidated Cash Flow Statement



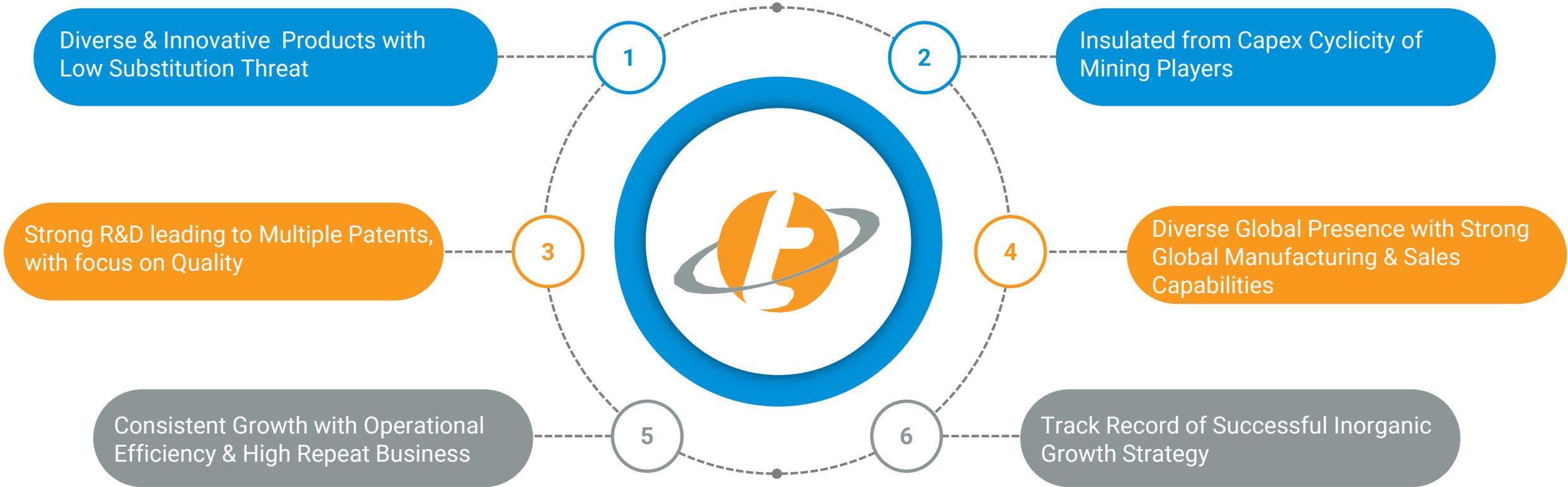
Cash Flow Statement (In Rs. Mn)	FY24	FY23
<b>Cash Flow from Operating Activities</b>		
Profit before Tax	2,469.7	2,361.0
Adjustment for Non-Operating Items	-874.5	-629.1
<b>Operating Profit before Working Capital Changes</b>	<b>3,344.2</b>	<b>2,990.1</b>
Changes in Working Capital	-402.3	-747.7
<b>Cash Generated from Operations</b>	<b>2,941.9</b>	<b>2,242.4</b>
Less: Direct Taxes paid	-420.5	-456.9
<b>Net Cash from Operating Activities</b>	<b>2,521.4</b>	<b>1,785.5</b>
Cash Flow from Investing Activities	-906.6	-2,338.4
Cash Flow from Financing Activities	-1,152.3	630.4
<b>Net increase/ (decrease) in Cash &amp; Cash equivalent</b>	<b>462.5</b>	<b>77.4</b>
Add: Cash and cash equivalents as at 1st April	457.2	395.0
Add: Net effect of exchange gain on cash and cash equivalents	-56.5	-15.2
<b>Cash and cash equivalents as at 31st March</b>	<b>863.2</b>	<b>457.2</b>



## OPERATIONS & GROWTH STRATEGY



# Strategic Advantages





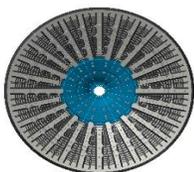
# 1. Diverse & Innovative Products

## FLAGSHIP PRODUCTS

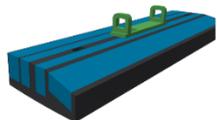
### MILL LINERS



DynaPrime



DynaPulp

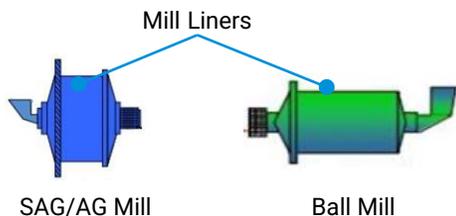


DynaSteel



DynaWear

Used in grinding mills for beneficiation of minerals

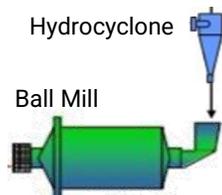


### HYDROCYCLONES



Tega Cyclone (PExEL)

Used for extracting or separating slurry particles



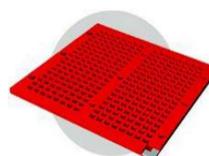
### SCREENS & TROMMELS



Rapido

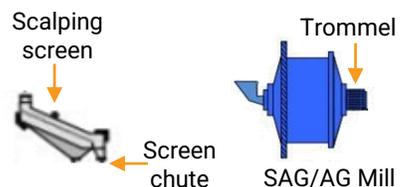


Trommel



Screening Solutions

Used for separation of particles according to sizes



### CONVEYOR PRODUCTS



Spillex



Centrax



Ceramic pulley lagging

Used with conveyor belts



## SALE OF PRODUCTS

Specialized, 'critical to operate' and recurring consumable products

## Sale of Services

Specialized Plant Audit Consultancy

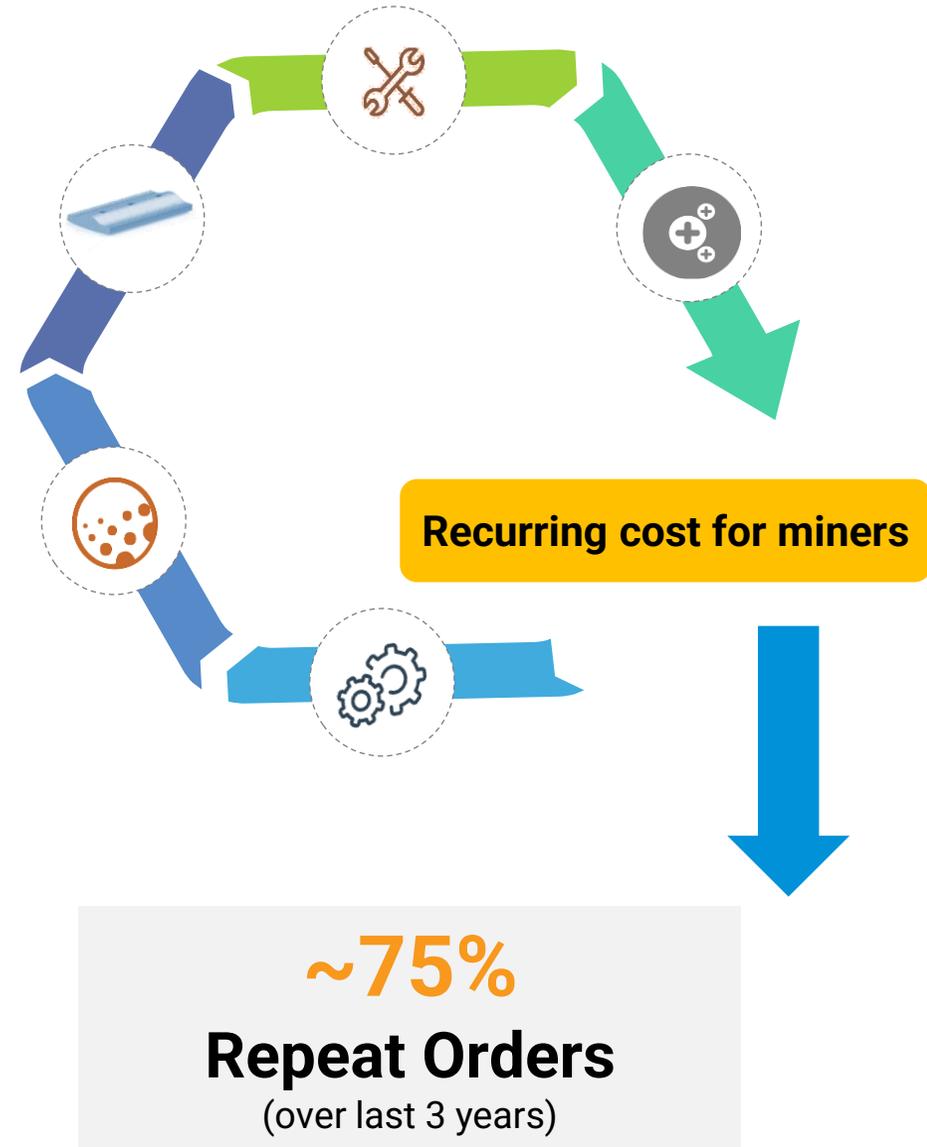
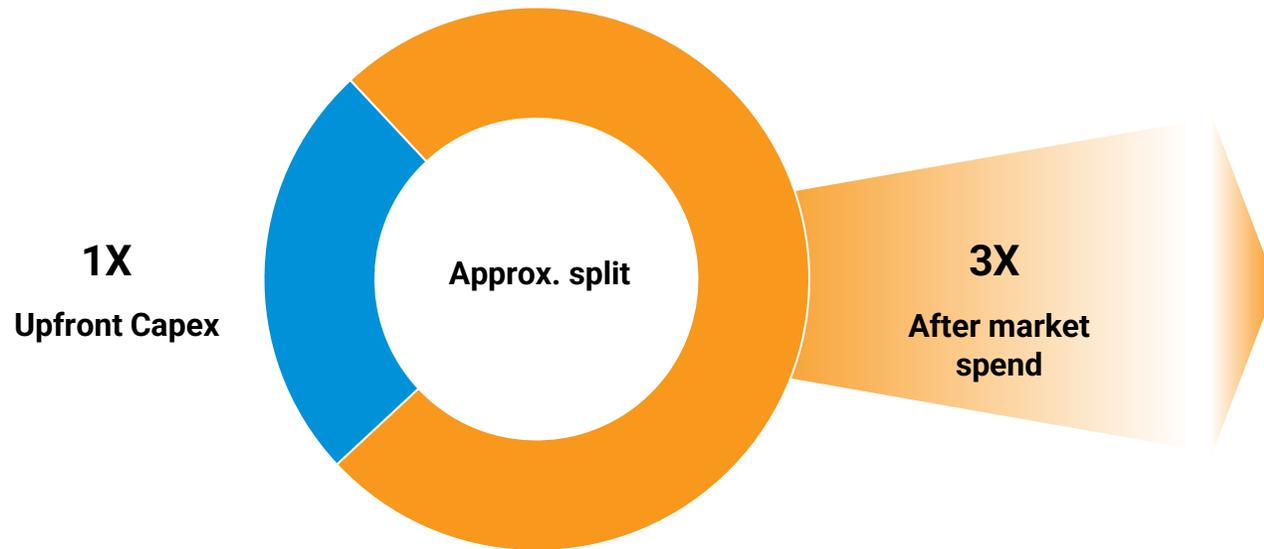
Supply of Individual Spare Parts

Maintenance Services



## 2. Insulated from Capex Cyclicality of Mining Players

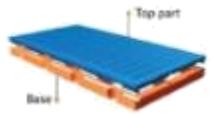
Upfront capex & After-market spend over the lifecycle of a mill





# 3. Strong R&D Leading to Multiple Patents

Track record of bringing multiple innovative products to the market



2018 – Rapido



2018 – DynaPrime



2016 – Chutes



2015 – Trommels

## R&D Capability

- In-house strong **R&D team**
- R&D & manufacturing capabilities, allow turnaround of **customized designs** in a short time, offer **comprehensive solutions, & cross selling**
- **Unique design & customization of products** for each customer site
- Our **continuous design innovation** makes our products highly engineered “built-to-suit” rather than “off-the-shelf”
- Track record of introducing diverse and **innovative products**

## Quality Control

- We **do not rely on outsourcing**: reduces our dependence on vendors, minimizes failure rates & facilitates quality assurance
- **Well-crafted manufacturing process** leading to high-quality production
- Ability to match diverse customer specifications
- **Multiple stages of stringent selection and approval procedures** for our products
- Certified by various customers on quality assurance

ISO 45001:2018  
India

ISO 9001:2015  
India, South Africa

ISO 14001:2015  
India

**Strong in-house R&D has allowed us to register global patents and several trademarks**



# 4. Diverse Global Presence – Manufacturing & Sales Capabilities



## INTERNATIONAL MANUFACTURING OPERATIONS

### CHILE



**Commissioning/Acquisition:**  
2011

**Product capabilities:**  
Mill liners, Trommels, Chute liners, Screens, Pipe and pipe repair and spools

### SOUTH AFRICA



**Commissioning/Acquisition :**  
2006

**Product capabilities:**  
Mill liners (except DynaPrime), Spillex, Screen Panel, Chute liners

### AUSTRALIA



**Commissioning/Acquisition:**  
2010

**Product capabilities:**  
Chute liners and Trommels

## DOMESTIC MANUFACTURING OPERATIONS

### DAHEJ, GUJARAT



**Commissioning/Acquisition:**  
2013

**Product capabilities:**  
Mill liner, wear products, screens and trommels

### KOLKATA (SAMALI), WB



**Commissioning/Acquisition :**  
1985

**Product capabilities:**  
Mill liners, Wear products, Hydrocyclones, Screens, Trommels & Conveyor products

### KALYANI, WEST BENGAL



**Commissioning/Acquisition:**  
1978

**Product capabilities:**  
Mill liners (except DynaPrime), Conveyor products, Chute liners & pump liners, Hydrocyclones

## DOMESTIC MANUFACTURING OPERATIONS (TEGA MCNALLY MINERALS LTD.)

### VADODARA, GUJARAT

**Product capabilities:**  
Crushers, vibrating screens, feeders and other material handling equipments

### BANGALORE, KARNATAKA

**Product capabilities:**  
Thickener, pumps, filter press, floatation cells, sand washing plant

### ASANSOL, WEST BENGAL

**Product capabilities:**  
Vibrating screens, feeders, ball mills, crushers and job shops

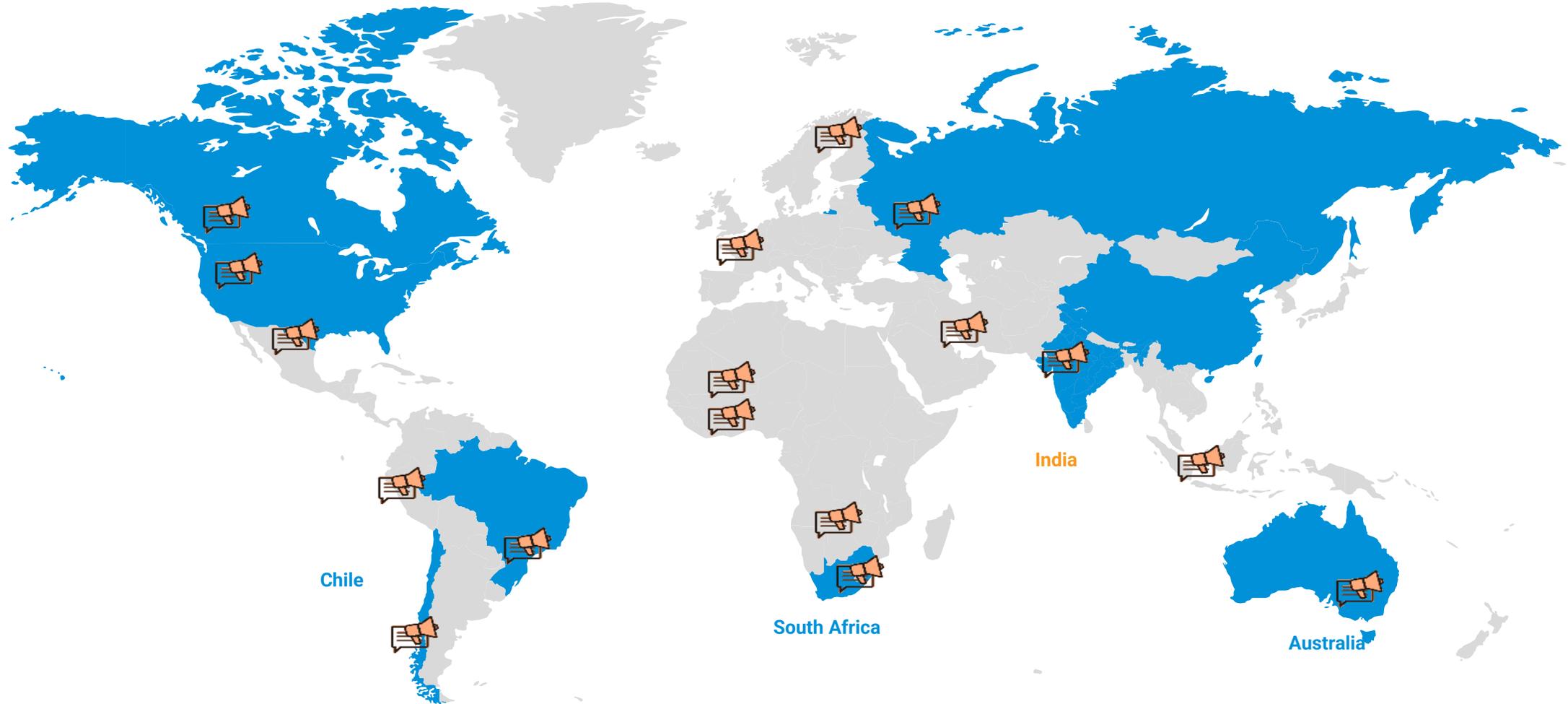
### KUMARDUBI, JHARKHAND

**Product capabilities:**  
Mills, crushers, screen, feeders and job shops





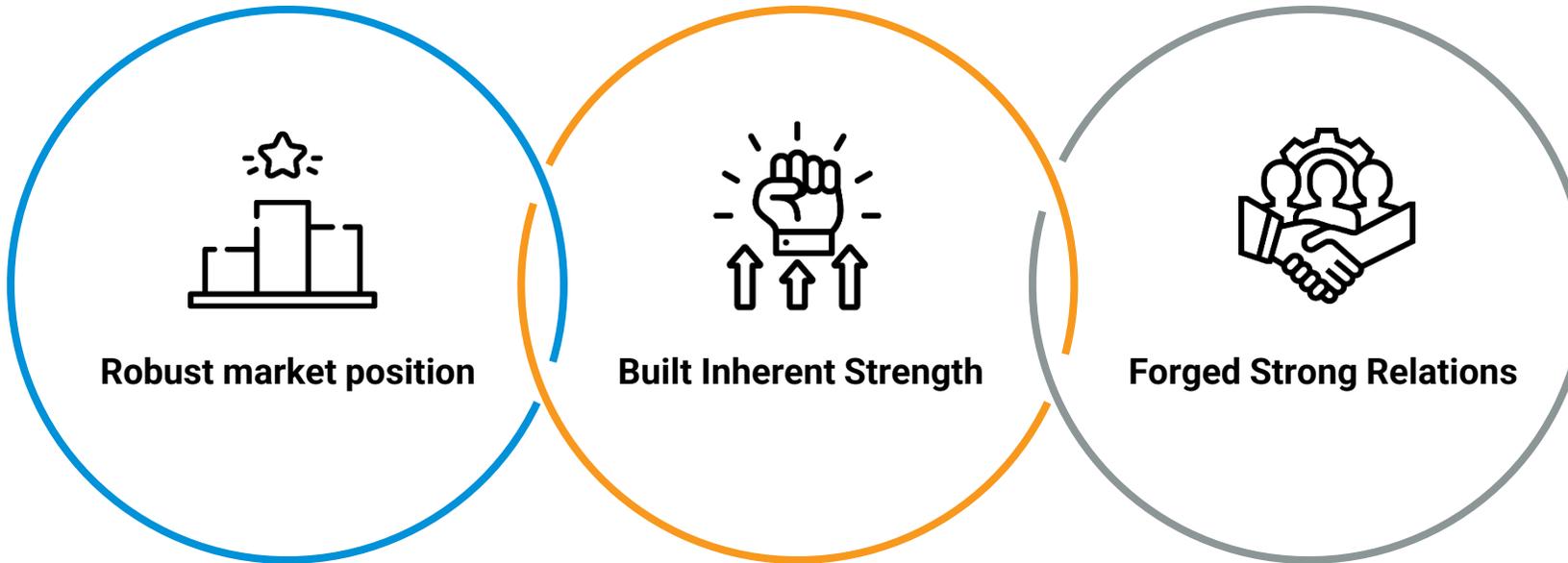
# 4. Diverse Global Presence - Manufacturing & Sales Capabilities



 Sales & Marketing Offices    ● Mining activity High



# 5. Consistent Growth & Long-Term Repeat Business



### Robust market position

Entry barriers helps maintain high margins over time with revenues from operations growing at 19% CAGR (FY19-24)

### Built Inherent Strength

Successfully maintained operational efficiency levels whilst completing acquisitions, JVs & strategic alliances, in Chile, South Africa & Australia

### Forged Strong Relations

In several cases, our relationships with key customers span more than 10 years, a testimony to our business excellence

## ESTABLISHED TRACK RECORD

### CAGR 19%

Revenue from Operations  
FY19-24

Growth Momentum

### CAGR 25%

Operating EBITDA from  
FY 19-24

Differentiated, High  
Margin Business

### Rs 6,320 mn\*

Robust Orderbook  
(31<sup>st</sup> March 2024)

Significant visibility

(\* - Includes Tega McNally Minerals Ltd)



# 6. Successful Track Record of Inorganic Growth Strategy



## JV in 1991

- Assistance from Hosch England covering aspects such as planning, layout, overseas marketing, R&D and procurement of raw materials



## Acquisition in 2006

- Expand operations globally
- Provided access to manufacturing capabilities and customers in **Africa's** mining and industrial markets
- Also gave access to the member countries of the Southern African Development Community



## Acquisition in 2010

- Increased market share in **Australia** by acquiring competitor at the time
- Provided access to a ready platform to launch conveyor accessories & screens in that market



## Acquisition in 2011

- Access to the Latin American markets including **Chile, Peru and Bolivia**
- Latin American countries contribute 40% of the global copper production and 8% of the global gold production output according to the F&S report



## Acquisition in 2023

- **Tega McNally Minerals Ltd (erstwhile McNally Sayaji Engineering Ltd)** - Offers pioneering solutions in the field of manufacturing and marketing of crushing, screening, grinding, material handling, and mineral processing equipment coupled with integrated customer support and aftersales service





# Key Growth Drivers Going Forward

## Capitalise on growing relevance

- Ore grades depleting in gold mines
- Disproportionate growth in mining and mineral processing industries
- Increased large equipment demand (including mineral processing consumables)

## Disrupt the market

- Penetrate the market with the distinctive DynaPrime product
- Leverage the launch of sensor-based products
- Focus on launching a recycling service for used products

## Balance Sheet integrity

- Expand largely out of accruals
- Fund working capital needs at a low cost
- Remain largely under-drawn for working capital needs

## Increase Market Share

- Leverage existing presence in 3 global manufacturing locations
- Increase market penetration in high growth markets
- Widen presence in North America, South America, Australia and South Africa

## Increase Customer Base

- Leverage design, engineering and manufacturing potential
- Enhance wallet share of existing customers; increase cross-sale
- Focus on quality products and value-added solutions with recurring demand

## Leverage Market Insights

- Deepen presence in existing markets (USA, Chile, Peru and Mexico)
- Leverage insights from these markets to enter new ones
- Position as a multi-sector and multi-terrain specialist



# Key Growth Drivers Going Forward

## Capitalize on the future

- Leverage proprietary R&D capabilities; increase product offerings
- Launch new products through in-house software programmes
- Leverage successful product launch experiences (DynaPrime, Rapido and Combi-screen)

## Product Improvement

- Consistently improve products, enhancing cost-effectiveness
- Offer sustainable products that offer greater efficiency (application and costs)
- Strengthen its 'plant audit' expertise led by the R&D team

## Capacity Expansion

- Greenfield facility in Chile
- Engage in brownfield expansion in South Africa and India
- Seek debottlenecked opportunities to grow capacity

## Extension into life cycle management

- Extend into life cycle equipment management, generating annuity revenues
- Address the increased requirement of bespoke critical spares and services
- Enhance production efficiency for customers

## Acquisitions and alliances

- Enter complementary acquisitions and alliances
- Access new technologies, customers and geographies
- Utilise free cash flows

## Improve operational efficiency

- Deepen presence in existing markets (USA, Chile, Peru and Mexico)
- Leverage insights from these markets to enter new ones
- Position as a multi-sector and multi-terrain specialist



# Experienced Board of Directors



## MADAN M. MOHANKA

Chairman and Executive Director

Appointed: Since inception

Promoter, Founder and Chairman  
Serves on the Board of our subsidiaries



## MEHUL MOHANKA

Managing Director and Group CEO

Appointed: Jun-02

One of the Promoters, MD & Group CEO  
Chairman of the mining and construction equipment  
division & Co-chair of the national committee on  
mining of Confederation of Indian Industry



## SYED YAVER IMAM

Executive Director

Appointed: Jul-05

Serves as Director - Global Product Group  
Executive Director from Apr-21-present  
Previously Non-Executive Director on the Board  
(Jun-19 to Mar-21)



## JAGDISHWAR SINHA

Independent Director

Appointed: May-21

Previously with The Tata Iron and Steel Company  
Ltd., Tata Timken Ltd., Timken India Ltd., Schaeffler  
Technologies AG & Co., Ace Automation Control  
Equipment Private Ltd., Caparo Maruti Ltd.



## MADHU DUBHASHI

Independent Director

Appointed: May-21

Previously with Global Data Services of India Ltd.  
Bachelor's degree in arts from University of Delhi &  
PGDM from IIMA



## ASHWANI MAHESHWARI

Independent Director

Appointed: Apr-22

Previously with VARROC Engineering, B. K. Birla  
Group, ITC Ltd & Tata Steel  
Mechanical Engineering from IIT, Roorkee & Sloan  
Masters degree in Leadership & Strategy from  
London Business School





# Management Team



**MEHUL MOHANKA**  
MD and Group CEO

One of the Promoters of the Company, MD & Group CEO  
Associated with Tega for almost two decades  
Master’s degree in Business Administration from the University of Pittsburgh & Bachelor’s degree in commerce from University of Calcutta



**SHARAD KUMAR KHAITAN**  
Chief Financial Officer

Qualified Chartered Accountant with an experience of more than 20 years in areas of Financial Planning & Analysis, Treasury, Investor Relations and Business Strategy in diverse industry verticals & multi-cultural environments.



**MANOJ SINHA**  
Director- Global Operations

Associated with Tega for 7+ years, Btech  
Previously associated with Tata Engineering and Locomotive Company, New Holland Tractors (India) and Sterling Generators  
Bachelor’s degree in engineering from Sambalpur University



**SYED YAVER IMAM**  
Director – Global Product Management Group & Head of Sales

Associated with Tega for four decades  
Joined as a Trainee in 1981 and climbed up the ladder  
Bachelor’s degree in Civil Engg from Jadavpur University



**BHANU SHARMA**  
Global Head – Human Resources

Associated with Tega for more than 2 years  
Previously associated with JSW Energy for more than a decade  
PGDM from MDI, Gurgaon





**Sharad Kumar Khaitan**

**Chief Financial Officer**

[investor.relations@tegaindustries.com](mailto:investor.relations@tegaindustries.com)

**Manjuree Rai**

**Company Secretary & Compliance Officer**

[manjuree.raai@tegaindustries.com](mailto:manjuree.raai@tegaindustries.com)

**Mr. Bhavya Shah**

+91 8082748577

[bhavya.shah@linkintime.co.in](mailto:bhavya.shah@linkintime.co.in)

**Mr. Nikunj Jain**

+91 9769060608

[nikunj.jain@linkintime.co.in](mailto:nikunj.jain@linkintime.co.in)



**Thank You**

