

April 28, 2023

To,

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

BSE Scrip Code: 543413

Sub: Non-submission of Statement of Deviation(s) or Variation(s) for the quarter ended December 31, 2022

Dear Madam/Sir,

This is with reference to your mail dated April 19, 2023, which stated that Tega Industries Limited (the "Company") has not submitted the Statement of Deviation(s) or Variation(s) for the quarter ended December 31, 2022, as per the provisions of Regulation 32(1) of SEBI (LODR) Regulations, 2015.

We would like to inform you that our recent Initial Public Offering ("IPO") of 13,669,478 equity shares of face value of ₹ 10 each (the "equity shares") for cash at a price of ₹ 453 per equity share (including a share premium of ₹ 443 per equity share) (the "offer price") aggregating to ₹ 6,192.27 million (the "offer") was an **offer for sale** of:

- (a) 3,314,657 equity shares aggregating to ₹ 1,501.54 million by Madan Mohan Mohanka;
- (b) 662,931 equity shares aggregating to ₹ 300.31 million by Manish Mohanka (together with Madan Mohan Mohanka, the "promoter selling shareholders"); and
- (c) 9,691,890 equity shares aggregating to ₹ 4,390.43 million by Wagner Limited ("investor selling shareholder").

Accordingly, the Company has not received any proceeds from the IPO as it was an offer for sale and hence, to the best of our understanding, intimation under the said Regulation 32(1) of SEBI (LODR) Regulations, 2015 is not required to be provided.

Request you to please confirm our understanding and take the same on your record.

Thanking You,

Yours faithfully,

For Tega Industries Limited

Manjuree Rai
Company Secretary & Compliance Officer

Tega Industries Limited

Registered Office: Godrej Waterside, Tower-II, Office No 807, 8th Floor, Block DP-5, Salt Lake Sector V, Bidhannagar, Kolkata, West Bengal 700 09
Tel: +91 33 4093 9000 | Fax: +91 33 4093 9075 | www.tegaindustries.com

