

TEGA INDUSTRIES LIMITED

Familiarisation Programme for Independent Directors

As per the provisions of Regulation 25(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI regulations, 2015”), the Company has in place a Policy on Familiarization Programme for Independent Directors, Role, Responsibility and Rights of Independent Directors, according to which the Company familiarizes the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

The familiarisation programme is structured to assist the Independent Directors to understand the Company and its business so as enable her/him in effective discharge of his duties.

At the time of the appointment, the Independent Directors are informed about their role and responsibilities and are given an overview of business, operations and business model of the Company alongwith related documents thereof.

Regular Familiarisation modules:

- A) Presentations on the business and performance of the Company are made at the Board Meetings to familiarize the Independent Directors with the strategy, operations and functions of the Company. The aim to provide insights into the Company is to enable the Independent Directors to be in a position to take well-informed timely decisions and contribute significantly to the Company.
- B) Board Members are promptly updated on any change and new development with regard to relevant regulatory requirement such as SEBI Regulations, 2015, Companies Act, 2013 etc.
- C) Familiarisation programmes are also proposed to be conducted on need basis during the term of the directors.
- D) The Board members are also made aware about the compliances applicable on the Company by way of quarterly compliances report.
- E) Independent Directors have the freedom to interact with the Company’s management during the Board/ Committee of Directors meetings or otherwise.
